

Half-year financial report 2024

January 1st to June 30th



yourfamilyentertainment

PUBLIC LIMITED COMPANY

Your Family Entertainment AG is not obliged to publish financial reports in English.

As a service to our investors and the interested public, we regularly provide English versions. These versions are not subject to review and/or audited. In case of doubt, only the German version is valid.

KEY FIGURES IN €K(HGB)

Profit and loss account (P&L)	01/01 – 06/30/ 2024	01/01/ - 06/30/ 2023
Sales revenue	1,535	1,485
EBITDA* ¹	-207	-422
EBIT* ²	-370	703
Half-year result	-458	605

*¹ EBITDA (earnings before interest, taxes, depreciation and amortization)

= Net loss/surplus for the year

+ Taxes on income and earnings

+ Interest and similar expenses

- Other interest and similar income

+ write downs

- write ups

*⁽²⁾ EBIT (earnings before interest and taxes)

= EBITDA

+ Write-ups

- Write downs

Balance sheet	06/30/2024	12/31/2023
Balance sheet total	20,709	21,091
Film capacity	18,630	18,784
Equity capital	18,058	18,516
Equity ratio in %	87 %	88 %



1. ABOUT YOUR FAMILY ENTERTAINMENT AG

Your Family Entertainment AG (YFE), which originally emerged from Ravensburger AG and is based in Munich, is one of the leading German companies in the production and distribution of children's and family programs.

YFE is listed on the Frankfurt Stock Exchange (WKN: A161N1, ISIN: DE000A161N14, abbreviation: RTV) and is also traded on the stock exchanges in Berlin, Düsseldorf, Munich (m:access), Stuttgart and on XETRA.

YFE has one of the largest independent program libraries in Europe with popular titles such as "Enid Blyton", "Fix & Foxi" and "Cosmo & Wanda - Wenn Elfen helfen". YFE's content is known for its educational quality, entertainment value and non-violence.

YFE operates the multi-award-winning pay TV channel "Fix & Foxi TV", which is present on four continents, the free TV channel "RiC TV" and various mobile and digital channels worldwide.

In December 2021, YFE gained the Hollywood company Kartoon Studios (NYSE: TOON), formerly Genius Brands International, Inc. from the USA, as a new majority shareholder. YFE and Kartoon Studios offer high-quality content to a global audience under the motto **"Content with a Purpose"**.

2. THE SHARE

WKN / ISIN	A161N1 / DE000A161N14
Abbreviation	RTV
Stock exchanges	Regulated market in Frankfurt (General Standard); Regulated Unofficial Market in Berlin, Düsseldorf, Munich (m:access) and Stuttgart
Number of shares	15,313,196 units (as at 30.06.2024)
Paying agent	Bankhaus Gebr. Martin AG, Schlossplatz 7, 73033 Goeppingen, Germany

3. CONDENSED INTERIM FINANCIAL STATEMENTS AS AT 30.06.2024 (HGB)

3.1 BALANCE SHEET

<i>ASSETS (in €)</i>	06/30/2024	12/31/2023
A. Fixed assets		
I. Intangible assets		
1. Purchased concessions, industrial property rights and similar rights and assets as well as licenses to such rights and assets	29,750.23	31,141.65
2. Film assets and other rights acquired for consideration	18,630,334.36	18,783,885.59
3. Advance payments made	12,375.00	0.00
	<u>18,672,459.59</u>	<u>18,815,027.24</u>
II. Tangible assets		
Other equipment, operating and office equipment	14,130.28	11,245.00
	<u>18,686,589.87</u>	<u>18,826,272.24</u>
B. Current assets		
I. Receivables and other assets		
1. Trade receivables	594,410.43	265,283.70
2. Receivables from companies in which participations are held	0.00	17,477.25
3. Other assets	23,651.92	25,843.77
	<u>618,062.35</u>	<u>308,604.72</u>
II. Cash on hand and bank balances	<u>1,283,968.07</u>	<u>1,905,193.35</u>
	1,902,030.42	
C. Accruals and deferrals	120,556.53	50,762.41
	<u>20,709,176.82</u>	<u>21,090,832.72</u>

<i>LIABILITIES (in €)</i>	06/30/2024	12/31/2023
A. Equity		
I. Subscribed capital	15,313,196.00	15,313,196.00
less nominal value of treasury shares	-11,500.00	-11,500.00
Issued capital	15,301,696.00	15,301,696.00
II. Capital reserve	9,271,248.68	9,271,248.68
III. Retained earnings	-18,207.06	-18,207.06
IV. Accumulated deficit	-6,038,570.27	-4,254,357.22
V. Net loss for the period/ Net loss for the year	-458,123.10	-1,784,213.05
	18,058,044.25	18,516,167.35
B. Provisions		
1. Provisions for pensions and similar obligations	295,804.88	308,570.00
2. Other provisions	474,045.51	473,560.78
	769,850.39	782,130.78
C. Liabilities		
1. Bonds	10,575.00	10,575.00
2. Advance payments received	14,500.01	10,500.00
3. Liabilities from deliveries and services	393,125.74	388,356.79
4. Liabilities to companies in which participations are held	1,300,000.00	1,322,545.56
5. Other liabilities	111,683.78	54,422.79
	1,829,884.53	1,786,400.14
D. Accruals and deferrals	51,397.65	6,134.45
	20,709,176.82	21,090,832.72

3.2 INCOME STATEMENT (P&L)

(Values in €)

	01/01 – 06/30/2024	01/01 – 06/30/2023
1. Sales revenue	1,534,714.79	1,485,221.75
2. Other operating income	421,677.51	1,751,804.86
	<u>1,956,392.30</u>	<u>3,237,026.61</u>
3. Cost of materials		
a) Cost of licenses, commissions and materials	78,464.82	27,281.14
b) Cost for purchased services	387,279.62	432,703.13
	<u>465,744.44</u>	<u>459,984.27</u>
	<u>1,490,647.86</u>	<u>2,777,042.34</u>
4. Personnel expenses		
a) Wages and salaries	603,238.83	582,218.45
b) Social security contributions and expenses for pensions and other employee benefits	70,468.63	65,914.91
	<u>673,707.46</u>	<u>648,133.36</u>
5. Amortization of intangible assets and depreciation of property, plant and equipment	563,279.13	564,621.90
6. Other operating expenses	624,190.62	861,409.59
7. Other interest and similar income	21,726.77	11,667.43
8. Interest and similar expenses	104,633.01	104,540.41
9. Taxes on income and earnings	4,687.51	5,420.44
10. Earnings after taxes (half-year result)	<u>-458,123.10</u>	<u>604,584.07</u>

4. APPENDIX (SHORTENED)

4.1 DISCLOSURES ON ACCOUNTING AND VALUATION METHODS

The accounting and valuation methods correspond to those used in the last annual financial statements.

The income statement is structured according to the nature of expense method.

Revenue is recognized depending on the respective license agreement, in particular according to the following points:

- A license agreement has been signed by both parties;
- the contractual obligations with regard to the delivery/provision of the material were fulfilled;
- The licensing period has begun;
- the contractual remuneration can be determined, e.g. also by the periodic reports of the video-on-demand (VoD) platforms.

Whether the rights are only used by the licensee at a later date is not relevant to the timing of revenue recognition.

In the case of revenues that are dependent on subscribers or sales, the guaranteed revenues are realized upon conclusion of the contract or the beginning of the respective license period. In the case of revenues that are exclusively dependent on sales, the revenues are realized when the licensee has made the sales, after Your Family Entertainment AG has been notified.

Sales in the "Productions" division are recognized after completion and acceptance.

4.2 SUBSCRIBED CAPITAL

As at the balance sheet date, the share capital is divided into 15,313,196 no-par value shares with a pro rata amount of the share capital of € 1.00. As of June 30th, 2024, the share capital therefore amounted to € 15,313,196.00. The shares are registered and fully paid up.

4.3 CONTINGENT LIABILITIES

YFE provided collateral in the form of rights and claims from film license agreements to secure the line granted and any resulting bank liabilities of € 3,600 thousand to UniCredit Bank Austria AG, Vienna, Austria. In addition, the granting of the line of credit by Bank Austria means that possible liabilities are backed by declarations of dedication, blank bills of exchange and the provision of collateral by F&M Film- und Medien Beteiligungs GmbH.

The credit line granted by UniCredit Bank Austria in the amount of € 3,600 thousand was terminated by YFE with effect from May 22nd, 2024, and the collateral was released by the bank.

4.4 SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE OF JUNE 30, 2024

The Supervisory Board of Your Family Entertainment AG and the Management Board member Bernd Wendeln (Chief Operating Officer/COO) agreed on September 25th, 2024, that the Management Board employment contract and the employment relationship will be terminated prematurely as of September 30th, 2024, at Mr. Wendeln's request. Mr. Wendeln's Executive Board service contract was due to run until May 31st, 2026.

4.5 AUDIT REVIEW

These interim financial statements were neither audited in accordance with Section 317 HGB nor reviewed by an auditor.

5. INTERIM MANAGEMENT REPORT FOR THE FIRST HALF OF 2024

5.1 REPORT ON THE RESULTS OF OPERATIONS, FINANCIAL POSITION AND NET ASSETS

5.1.1 Business performance

The Management Board manages the company based on monthly reporting, among other things. The key figures used to manage the company relate in particular to sales, EBITDA (earnings before interest, taxes, depreciation and amortization) and the liquidity status.

Write-ups and write-downs can have a significant impact on the company's earnings and therefore do not allow any conclusions to be drawn about the company's operating business. To neutralize this effect, the Management Board has decided to focus on the EBITDA indicator, among other things, when managing the company.

The liquidity status and the planning derived from it are also irreplaceable for assessing the asset situation to make investment decisions.

Operating business performance in the first half of 2024 was below expectations in terms of revenue and EBITDA.

5.1.2 Sales development

The **revenue** of € 1,535 thousand realized in the first half of 2024 was slightly above the previous year's level by € 50 thousand (H1 2023: € 1,485 thousand).

Fluctuations in revenue development can generally occur due to project business and / or so-called "package" deals. Furthermore, the accounting rules result in shifts in revenue, as revenue is only recognized at the beginning of the license term. This effect can lead to shifts in sales revenue to later periods.

5.1.3 Earnings performance

YFE reports a **deficit of** € 458 thousand for the first half of 2024 (H1 2023: surplus of € 605 thousand).

Earnings before interest, taxes, depreciation, amortization and write-ups (**EBITDA**) amounted to € -207 thousand (H1 2023: € -422 thousand).

Other operating income amounted to € 422 thousand in H1 2024 (H1 2023: € 1,752 thousand) and mainly includes **income from the write-up of film assets** in the amount of € 400 thousand (H1 2023: € 1,690 thousand), which was carried out on the basis of the impairment test (lowest value test) carried out as at June 30, 2024.

The write-ups on film assets are offset by **impairment losses** of € 163 thousand (H1 2023: € 123 thousand), which were recognized based on the impairment test carried out as at the reporting date (June 30th, 2024). Overall, **amortization of intangible**

assets and depreciation of property, plant and equipment amounted to € 563 thousand in H1 2024 (H1 2023: € 565 thousand) and was therefore on a par with the same period of the previous year.

Other operating expenses decreased to € 624 thousand compared to the same period of the previous year (H1 2023: € 861 thousand). This reduction is mainly due to external expenses incurred in the first half of 2023 in the context of an IT project, which were no longer incurred in the first half of 2024.

Taxes on income include only foreign withholding tax.

5.1.4 Financial position and net assets

Intangible assets (mainly purchased film assets and other rights) decreased to € 18,672 thousand (December 31st, 2023: € 18,815 thousand).

At 87%, the **equity ratio** is slightly below the ratio on the last balance sheet (December 31st, 2023: 88%).

Compared to the previous year's balance sheet date, **total assets** decreased by € 382 thousand to € 20,709 thousand (December 31st, 2023: € 21,091 thousand).

5.1.5 Investments

In the first half of 2024, the company **invested** a total of € 10 thousand (H1 2023: € 189 thousand) in fixed assets.

5.2 RISK, OPPORTUNITY AND FORECAST REPORT

5.2.1 Risk report

Based on a qualitative and quantitative assessment, the company has divided the following risks into several categories and listed the two most significant risks within each category first, considering the probability of their occurrence and the expected extent of their negative impact on the company and the shares. However, it should be noted that such an assessment by the company is based on assumptions that may prove to be incorrect in retrospect. However, the order in which the risk factors are listed after the first two risk factors in each category is not intended to reflect either the relative likelihood or the potential impact of their occurrence. The order of the categories does not represent an assessment of the materiality of the risk factors within that category compared to risk factors in another category.

Subsequent risks are also considered in the company's considerations and risk management system. The aim is to avoid these risks or to counteract them with appropriate measures.

5.2.1.1 Risks in connection with the net assets, financial position and results of operations

Risks from access to external financing

YFE also makes use of loans to finance its business activities. YFE has currently concluded a loan agreement (overdraft facility) with Deutsche Bank AG, Munich, Germany, for a loan facility of up to EUR 0.75 million and, in addition, the main shareholder (Kartoon Studios, Inc., USA) has granted YFE a shareholder loan of EUR 1.3 million.

The company's ability to obtain external financing at economically justifiable conditions in the future, if required, depends in part on the prevailing capital market conditions, particularly the interest rate level, the conditions placed on the business and the operating results, and the ability to obtain (further) valuable collateral if required. If the necessary funds are not available on acceptable terms or not available at all, for example because the lenders are unable to provide further collateral and the company's own funds are not available to the necessary extent, this would impair the company's ability to make future investments and thus to respond to market and competitive challenges. This could have a significant negative impact on the company's net assets, financial position and results of operations.

Risks arising from the need to amortize film assets

YFE holds a large number of usage and exploitation rights (film assets). Depending on the exploitation of the film rights, these rights are regularly subjected to a valuation, which may result in a need for amortization. Specifically, the periodic pro rata, exploitation-related amortization is carried out in accordance with the pro rata sales realized in the financial year in relation to the total planned exploitation of the film rights, including the sales realized in the financial year. In addition, an impairment test is carried out on each balance sheet date. Such write-downs have a direct impact on earnings. There is therefore a risk that depreciation and amortization could have a significant negative impact on YFE's net assets and results of operations.

Risks from exchange rate fluctuations

The company's current and future activities outside the territory of the European Monetary Union are partly conducted by YFE itself or by its sales partners in currencies other than the euro. The applicable exchange rates are subject to fluctuations that are not foreseeable and as a result of which the company may not be able to generate stable income.

There is a risk that losses due to such exchange rate fluctuations cannot always be ruled out by means of suitable hedging transactions. Unfavorable exchange rate fluctuations or costs for exchange rate hedging transactions could therefore have a

negative impact on the company's business activities and thus on its net assets, financial position and results of operations.

Risks from bad debts

Attempts are made to counteract bad debt losses with contractual agreements on advance payment and / or by means of contract performance guarantees from major European banks. Receivables are subject to regular review as part of the calculation of specific bad debt allowances. There is a risk that bad debt losses cannot always be excluded or hedged by suitable measures and therefore have a negative impact on the company's business activities and thus on its net assets, financial position and results of operations.

5.2.1.2 Risks in connection with business activities

Risk from the dependence on the term of licenses and their non-renewal as well as the possibility of acquiring new licenses

Approximately two thirds of YFE's film rights catalog, which currently consists of around 150 titles, is made up of licenses from third parties, while only around one third of the titles are in-house or co-produced. In contrast to most in-house or co-produced titles, the company does not hold licenses from third parties for an indefinite period, but generally for a period of between 5 and 20 years. If the company is interested in relicensing this license for a subsequent period after the respective license period has expired, it is dependent on the rights holder "relicensing" expired licenses, i.e. renewing them, as YFE would otherwise no longer be able to exploit these titles. Furthermore, the company is dependent on having the necessary financial resources available in the event of a desired extension. If "relicensing" is no longer possible in many cases or is not possible under reasonable economic conditions from YFE's point of view, or if it does not have the financial means to do so, the company would lose a significant part of the film rights catalog and thus the basis of its business.

In addition to the possibility of renewing existing licenses, YFE is also dependent on constantly acquiring new licenses for new programmes and marketing these to replace expired and non-renewed licenses and to expand the film rights catalog. If the company does not succeed in replacing expired licenses or acquiring new licenses, this could have a negative impact on the scope of the available film rights catalog and thus on the basis of the business. The realization of one of these risks could have a material adverse effect on the net assets, financial position and results of operations of YFE.

Dependence on current management and other key personnel

The expertise, long-standing contacts and industry experience of the two members of the Management Board and other key employees are a central component of YFE's future success. Should members of the Management Board and/or key employees in key positions no longer be available, particularly as some important functions in the

company are currently only filled by one employee due to the size of the company, YFE must ensure that a qualified and experienced replacement is available. There is therefore a risk that business activities would be significantly negatively impaired if members of the Management Board and/or key employees were no longer available and at the same time the company were unable to find qualified staff to continue this task in its current form within a reasonable period of time. Such a negative impact on business activities could have a material adverse effect on the net assets, financial position and results of operations of YFE.

Risks from dependence on major customers

YFE generates around a third of its sales with its most important key accounts. There is therefore a dependency on these major customers. The loss of contractual relationships with one or more major customers (e.g. due to termination, non-renewal of contracts or insolvency) would have a negative impact on YFE's business activities. If YFE is unable to compensate for the loss of revenue in such a case by acquiring new customers of a comparable size in the short term, this could have a negative impact on YFE's business activities and competitive position.

Risks in the production of programs

The production of programs - both in-house and co-produced - is generally very cost-intensive. There could be delays and/or unplanned cost increases in the production of such programs. In addition, a change in consumer behavior can make it considerably more difficult to sell the product at a later date, especially if production is delayed.

There is therefore a risk that delays and/or unplanned cost increases in the production of programs could have a negative impact on revenue and earnings contributions and thus have a significant negative impact on YFE's net assets, financial position and results of operations.

Risks from changes in consumer behavior

YFE's film rights catalog mainly comprises animation and live-action programs for children and families. With its products and services, the company competes with other leisure activities, such as children's sporting activities, for the time that children spend watching television. Changes in children's leisure behavior in favor of leisure activities other than television can lead to a decline in demand for YFE's programs and services. In addition, the YFE must satisfy the quality requirements and constantly changing demands of its end customers. Programs will only survive on the market if they reflect and satisfy the expectations of viewers. An important prerequisite for this is continuous observation of the market. Market trends and changing consumer wishes must be recognized at an early stage and successfully implemented. YFE may not be able to do this, for example because it is unable to conduct sufficient market research due to low staffing levels. As a result, YFE's programs may no longer be attractive to customers and therefore difficult to sell on the market. A change in the consumer behavior of end consumers can lead to a change in the purchasing policy of rights exploiters, in particular due to a change in the programming of broadcasters in line

with consumer wishes. The film and television market relevant to YFE continues to be characterized by the influence of a consolidation and concentration process among both producers and buyers. These developments can have an impact on the demand for programs. In particular, the target group TV stations and TV station groups are calculating their contribution margins for the programs they broadcast to a much greater extent than in the past. In combination with the increasing multiple exploitation of individual productions in the industry and the introduction of in-house platforms for the exploitation of in-house productions, this leads to a more efficient use of in-house program resources and thus to reduced new investments. In addition, external factors such as current consumer and leisure behavior as well as fundamental changes in the advertising market influence broadcasters' programming and purchasing policies. The occurrence of one or more of the aforementioned risks could lead to a decline in demand from rights exploiters for YFE's programs and services and thus have a significant negative impact on the company's net assets, financial position and results of operations.

Cyberattacks

YFE assumes that global cyberattacks will continue to increase in the future. Based on the procedures implemented, the Management Board currently assumes that IT risks are unlikely to occur. Expenses for restoring files and delays in deliveries to customers could have a short-term impact on the company's situation if such an attack were successful. Precautions have been taken to minimize this expense.

5.2.2 Risk management

General and operational risks are recorded, assessed and identified on an ongoing basis, and appropriate measures are defined to minimize risks. We consider risk management to be the central responsibility of the Management Board, the management level and all employees.

Your Family Entertainment AG's risk management is divided into four main steps:

- 1 Risk identification
- 2 Risk assessment
- 3 Risk management
- 4 Risk monitoring

Appropriate instruments were developed for each of these steps, depending on the size of the company, which cover time horizons of less than one year to several years, depending on the respective content.

Regular discussions between the Management Board and the second management level are a central instrument of the company's risk management. These serve to identify, assess and counteract risks at an early stage and to monitor the measures taken. In addition, the second management level also informs the Management Board about unexpected risks that arise outside of these regular meetings.

Special matters are also discussed promptly between the Management Board and the Supervisory Board.

We rely on three instruments for ongoing risk monitoring: liquidity management, sales controlling and balance sheet controlling. By ensuring regular and systematic control of these areas, all significant operational and structural risks of the company's business activities are monitored. Overall responsibility for monitoring these risks lies with the company's Management Board.

The aim of liquidity management is to ensure the continuous monitoring and safeguarding of the company's solvency. To this end, liquidity management is based on three reporting formats: annual liquidity planning as part of budget preparation, the rolling liquidity forecast and the daily liquidity status.

The aim of sales controlling is to identify, quantify and develop the company's sales potential by planning and managing sales activities. This ensures that sales potential that can be realized in the medium term is identified, expenses and investments are

covered by realizable income and a realistic cash flow plan is prepared. In addition, the company's sales activities are planned on the basis of sales planning and reviewed using a rights-based approach.

Balance sheet controlling aims to monitor balance sheet items in order to identify necessary corrections at an early stage, particularly in the event of an equity shortfall. Balance sheet controlling is based on three pillars: the audited annual financial statements, the half-year financial report and ongoing balance sheet controlling.

This is supplemented by a monthly report, which also includes a contribution margin calculation. In addition, the respective market and company development is updated in an internal rolling plan. This planning therefore serves as an important early warning system and as a basis for deviation analyses and planning control.

The risk management system generally aims to avoid risks. However, as some of the risks are beyond the control of the Management Board, even a functioning risk management system cannot guarantee that all risks have been eliminated. In this respect, developments may occur that deviate from the Executive Board's planning.

5.2.3 Opportunity report

The strengths of Your Family Entertainment AG include its high-quality and broad program library with around 3,500 half-hour programs, its many years of experience in the production of television programs and its extensive cooperation network with purchasing broadcasters.

The ongoing expansion of the pay TV channel "Fix&Foxi", through the acquisition of additional platforms and thus ultimately subscribers, and the free TV channel "RiC", through the possibilities of advertising/broadcasting time marketing, hold considerable potential for the company's development.

Furthermore, the company's opportunities lie in the even better exploitation of the legal stock via new distribution channels, supported by the development of utilization and product concepts. The value-oriented approach pursued here clearly sets the company apart from its competitors.

Advancing digitalization and the resulting changes in media consumption options and/or habits are continuing to develop into positive framework conditions.

The introduction of artificial intelligence (AI) into day-to-day work opens up a wide range of new possibilities.

The Management Board sees the involvement of Kartoon Studios, Inc., USA, as an opportunity to gain access to its rich and expanding content portfolio and the US market, which is otherwise difficult to reach. Furthermore, joint developments are to

be pursued and, finally, the program offering of Your Family Entertainment is to be expanded and its capital strength strengthened.

The aforementioned opportunities form a balanced basis for the further development of the company.

5.2.4 Overall assessment of the risk and opportunity situation

The overall picture of the company's risk and opportunity situation is made up of the individual risks and opportunities presented in all risk and opportunity categories.

In addition to the risk categories described, there are unforeseeable events that can disrupt business processes.

The opportunities have improved significantly compared to the previous year due to the acquisition of Kartoon Studios, Inc., USA, while the risks remain unchanged.

Risks that could jeopardize the continued existence of the company, either alone or in combination with other risks, are not identifiable either on the balance sheet date or at the time of preparation.

The established risk and opportunity management system is continuously monitored and developed in order to identify risks and opportunities at an early stage and successfully counter the current risk and opportunity situation.

5.2.5 Forecast report

For the second half of 2024, the Executive Board expects the economic environment to remain challenging but also full of opportunities. The global economy continues to show weaknesses, particularly in the areas of advertising and streaming. Nevertheless, YFE sees potential in the increasing demand for high-quality content, especially in the area of children's and family entertainment.

The international media and content market is showing sustained high demand in the streaming sector, particularly through formats such as FAST Channels (Free Ad Supported Streaming Television).

YFE is well positioned to benefit from these developments.

The company plans to further develop its intellectual property (IP) through new editions of well-known characters, which should generate additional license sales. The extensive library of children's and family programs offers a significant advantage for existing and new streaming customers. From today's perspective, however, it can be assumed that this will have no impact on the second half of 2024 and will only be reflected in the books from the following year.



Following the entry of Kartoon Studios Inc. in 2021 and the strategic cooperation in 2022, the focus in 2024 will continue to be on the international marketing of Kartoon titles, together with the YFE program.

Another focus is the use of artificial intelligence (AI). YFE plans to use AI to create new language versions for countries and regions that have not previously been served. This will open up sales opportunities by tapping into new markets. There are also plans to use AI to significantly improve the image quality of the series and film content available in the library, thereby increasing the attractiveness of the YFE catalog.

In view of these developments, the Executive Board continues to expect slight sales growth for the 2024 financial year, albeit not as significant as in the forecast for 2024 given in the 2023 annual financial statements, as well as a correspondingly positive development in EBITDA.

However, it should be noted that sales and earnings may also be affected by project-specific fluctuations in the future.

6. ASSURANCE OF THE LEGAL REPRESENTATIVES (BALANCE SHEET OATH)

"To the best of our knowledge, and in accordance with the applicable reporting principles for interim financial reporting, the interim financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the company, and the interim management report includes a fair review of the development and performance of the business and the position of the company, together with a description of the principal opportunities and risks associated with the expected development of the company for the remaining months of the financial year."

Munich, September 27th, 2024

Your Family Entertainment AG

The Management Board

Dr. Stefan Piëch
CEO

Bernd Wendeln
COO

7. FINANCIAL CALENDAR

➤ April 30, 2024	Publication of the annual/annual financial report 2023
➤ September 9, 2024	Annual General Meeting 2024
➤ September 27, 2024	Publication of half-year financial report 2024

8. IMPRINT / CONTACT

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