



Development of the business

After enjoying strong ratings when broadcast on both KIKA and ZDF, “Oscar, the Balloonist” is in solid, international demand. Contracts have already been signed with MTV Oy (Finland), SunTV (India) and Al Jazeera (Doha).

In addition, numerous contracts were signed with new partners in the area of TV programming.

An agreement in regard to the worldwide distribution of the series, “Governator”, a programme for which the demand is high, was successfully negotiated.

The development of the 2010 HOT BIRD™ Award-winning children and family channel, “yourfamily”, is going so well that management plans an expansion of this business sector. Currently, the company is in exploratory talks with potential partners.

Profit situation

The profit situation for the first quarter of 2011 was in keeping with expectations.

The sales revenue of Your Family Entertainment AG decreased compared to last year’s first quarter, coming in at K€ 530 (2010: K€ 849).

As of the end of March, the EBITDA is positive.

Payment of Dividends

After 2010 proved to be yet another positive financial year, Your Family Entertainment AG plans to pay a dividend in the amount of 19 euro cents per share. The increased dividend payment comprises a performance-based dividend of 4 euro cents per share and a special dividend of 15 euro cents per share.

On May 16th, 2011, the Board of Management and the Supervisory Board resolved that the respective proposal will be submitted at the shareholders’ meeting in June 2011.

Because the dividend is being paid from the tax reserve account as defined by §27 of the German Corporate Income Tax Act, the payment – once it is resolved at the shareholder’s meeting – will be tax-free.

Outlook

The Board of Management expects 2011 and 2012 to bring an upturn in all the YFE-relevant markets, both domestic and foreign.

Because of the company’s dependence on projects and “package deals”, future revenue and profit development will experience fluctuations, of course.

For 2011 and 2012, we plan the intensification of existing business sectors. The focus will largely be on our Licence Sales division’s worldwide sales development and bringing on board new partners for our own pay-TV channel yourfamily.

Continued expansion of the library by adding new productions – just as “Oscar, the Balloonist” was in 2010 – will further the building upon the solid foundation that is Your Family Entertainment AG

Financial calendar 2011

Apr 28 th	Annual financial report 2010
May 17 th	Interim report for the first half of 2011
June 30 th	Shareholders’ meeting
Aug 25 th	Semi-annual financial report 2011
Nov 15 th	Interim report for the second half of 2011



Auditors' review and statements regarding the future

This interim report has neither been audited in accordance with § 317 of the German Commercial Code (HGB) nor has it been subject to review by the auditors of the annual financial statements.

This interim report also contains statements relating to the future which are based on the management's current evaluation of future developments.

Such statements are subject to uncertainties and risks which are beyond the influence of Your Family Entertainment AG.

Should such uncertainties or risks occur, or should the assumptions on which these future-oriented statements are based prove to be incorrect, the actual results could differ considerably from results explicitly stated or implicitly contained in these statements. Your Family Entertainment AG neither intends nor does it assume a particular obligation to update statements relating to the future in order to adjust them in accordance with events or developments occurring after the date of this interim report.

Munich, May 17th 2011

Your Family Entertainment AG
The Board of Management

Dr. Stefan Piëch

Your Family Entertainment AG

Your Family Entertainment AG, Munich, belongs to the most long-established companies in Germany, both in the production and licensing of entertainment programmes for children, young people and families.

Such everyday and trendsetting technologies, as IPTV, VoD and DVB-H are used as transmission media.

The award-winning children and family channel 'yourfamily' shows, animated series and exciting adventure films feature such interesting and well-known characters as Urmel, Fix & Foxi, Tobias Totz, Dragon Hunters, Enid Blyton and many more. The programme encompasses choices of an educational nature for preschool children, top-quality animated series for children and entertaining programmes for the whole family. This broad range clearly shows that Your Family Entertainment, (formerly RTV Family Entertainment AG, a Ravensburger AG company), offers top-quality programmes for the whole family.

Your Family Entertainment AG is quoted in the regulated market on the Frankfurt stock exchange (WKN: 540 891/ ISIN: DE0005408918, abbr.: RTV).

Board of Management:

- Dr. Stefan Piëch

Supervisory Board:

- Dr. Hans-Sebastian Graf von Wallwitz (Chairman)
- Johannes Thun-Hohenstein (Deputy Chairman)
- Dr. Andreas Aufschneider

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