



Development of the business

Over the course of 2011 thus far, the business development of Your Family Entertainment AG (YFE) can be characterised by continued development of sales and marketing channels, as well as the expansion of the product catalogue of offerings.

The further expansion of the company's own pay-TV channel "yourfamily" has been, and will continue to be, a focal point. In addition to existing co-operations, "Entertain", "Telekom Deutschland's" digital television service, and "Zattoo" now offer "yourfamily".

The fact that "yourfamily" has been, once again, nominated for a HOT BIRD™ TV Award speaks to the high quality of the programs YFE has to offer.

Sales co-operations entered into with "A² Entertainment", "Ruta Ett", "Tilapia SAS" and "Emba Media Management International Ltd." further enhanced YFE's product offerings.

The successful animation film "Happily N'Ever After" also found a new home in YFE. In the future, it will be marketed, worldwide, in all types of media, including TV and video, books, music and merchandising.

Profit situation

From January 1st to September 30th, 2011, Your Family Entertainment AG's sales revenue was increased by K€ 304 (+16%), from K€ 1,896 to K€ 2,200.

As of the end of September 2011, the EBITDA is positive.

The earnings and liquidity situation is as expected.

Outlook

The Board of Management expects 2011 and 2012 to bring a continued upturn in all the YFE-relevant markets, both domestic and foreign.

Because of the company's dependence on projects and "package deals", future revenue and profit development will experience fluctuations, of course.

For 2011 and 2012, Your Family Entertainment AG plans the intensification of existing business sectors.

The focus will be largely on our Licence Sales division's worldwide sales development and bringing on board new partners for our own pay-TV channel "yourfamily".

The expansion of the YFE library with such programmes as "Happily N'Ever After" bears witness to the fact that Your Family Entertainment AG is continually building upon its solid foundation.

Owing to the current business development, the company's financial position, net assets and results of operations for the 2011 financial year are positive.

Financial calendar 2011

Apr 28 th	Annual financial report 2010
May 17 th	Interim report for the first half of 2011
June 30 th	Shareholders' meeting
Aug 25 th	Semi-annual financial report 2011
Nov 15 th	Interim report for the second half of 2011



Auditors' review and statements regarding the future

This interim report has neither been audited in accordance with § 317 of the German Commercial Code (HGB) nor has it been subject to review by the auditors of the annual financial statements.

This interim report also contains statements relating to the future which are based on the management's current evaluation of future developments.

Such statements are subject to uncertainties and risks which are beyond the influence of Your Family Entertainment AG.

Should such uncertainties or risks occur, or should the assumptions on which these future-oriented statements are based prove to be incorrect, the actual results could differ considerably from results explicitly stated or implicitly contained in these statements. Your Family Entertainment AG neither intends nor does it assume a particular obligation to update statements relating to the future in order to adjust them in accordance with events or developments occurring after the date of this interim report.

Munich, November 15th 2011

Your Family Entertainment AG
The Board of Management

Dr. Stefan Piëch

Your Family Entertainment AG

Your Family Entertainment AG, Munich, belongs to the most long-established companies in Germany, both in the production and licensing of entertainment programmes for children, young people and families.

Such everyday and trendsetting technologies, as IPTV, VoD and DVB-H are used as transmission media.

The award-winning children and family channel yourfamily shows, animated series and exciting adventure films feature such interesting and well-known characters as Urmel, Fix & Foxi, Tobias Totz, Dragon Hunters, Enid Blyton and many more. The programme encompasses choices of an educational nature for preschool children, top-quality animated series for children and entertaining programmes for the whole family. This broad range clearly shows that Your Family Entertainment, (formerly RTV Family Entertainment AG, a Ravensburger AG company), offers top-quality programmes for the whole family.

Your Family Entertainment AG is quoted in the regulated market on the Frankfurt stock exchange (WKN: 540 891/ ISIN: DE0005408918, abbr.: RTV).

Board of Management:

- Dr. Stefan Piëch

Supervisory Board:

- Dr. Hans-Sebastian Graf von Wallwitz
(Chairman)

- Johannes Thun-Hohenstein
(Deputy Chairman)

- Dr. Andreas Aufschneider

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