



Development of the business

The business development of the company Your Family Entertainment AG (YFE) has been steady in 2013; the activities are strongly focussed on the further expansion of the free TV station for children called 'RiC' which was launched last year and which is seen as an increasingly successful market chance.

The announced entry of Disney into the German speaking market segment will lead to a further stimulation of a segment that is so far still not very well developed compared to other countries.

After 2010 and 2011, the pay TV children's channel 'yourfamily' was nominated for the Eutelsat TV Awards because of its quality standards among all channels for children worldwide.

In addition to the acquisition of three new series, it was also possible in the previous quarter to obtain contractual extensions for the successful series 'Cosmo & Wanda' as well as 27 other series largely until 2042.

Profit situation

Your Family Entertainment AG' sales improved compared with the same period last year by TEUR 1,981 (2012: TEUR 1,696).

The launch costs for the free-to-air TV station 'RIC', which are not yet included in the comparative figures of the previous year lead to a reduction of the gross proceeds.

The EBITDA as of the end of September is slightly positive; however, it is below that of the previous year. The effects of the above mentioned extensions have not yet been taken into account because the impairment test regarding the film assets is only carried out twice a year.

Outlook

The management still expects a gradual vitalisation of the markets at home and abroad relevant for YFE.

It is planned to reduce the fluctuations in the sales and earnings development by strengthening the business, which have demonstrated stable performance. This includes advertising revenues generated in the free-to-air TV segment and the earnings in the pay TV segment.

For the total year, the management expects stable numbers with regard to the sales and earnings. An intensive continuation of the groundwork will strengthen the position of the Company in the years to come.

The long-term goal of YFE is to further expand its market position or occupy new market positions.

Financial calendar 2013

- 24.04.13 Publication of the annual financial report for 2012
- 15.05.13 Interim report for the first half of 2013
- 19.06.13 Shareholder's meeting
- 28.08.13 Publication of the semi-annual financial report of 2013
- 13.11.13 Publication of the interim report for the second half of 2013



Auditors' review and statements regarding the future

This interim report has neither been audited in accordance with § 317 of the German Commercial Code (HGB) nor has it been subject to review by the auditors of the annual financial statements.

This interim report also contains statements relating to the future, which are based on the management's current evaluation of future developments.

Such statements are subject to uncertainties and risks, which are beyond the influence of Your Family Entertainment AG.

Should such uncertainties or risks occur, or should the assumptions on which these future-oriented statements are based prove to be incorrect, the actual results could differ considerably from results explicitly stated or implicitly contained in these statements. Your Family Entertainment AG neither intends nor does it assume a particular obligation to update statements relating to the future in order to adjust them in accordance with events or developments occurring after the date of this interim report.

Munich, 13 November 2013

Your Family Entertainment AG
The Board of Management

Dr Stefan Piëch

Your Family Entertainment AG

Your Family Entertainment AG, Munich, belongs to the most long-established companies in Germany, both in the production and licensing of entertainment programmes for children, young people and families.

The award-winning children and family channel 'yourfamily' shows, animated series and exciting adventure films feature such interesting and well-known characters as Urmel, Fix & Foxi, Tobias Totz, Dragon Hunters, Enid Blyton and many more. Since 2012 YFE also broadcasts the free-to-air TV children's channel "RIC" via Astra 19.2 as well as cable and internet.

The programme encompasses choices of an educational nature for preschool children, top-quality animated series for children and entertaining programmes for the whole family. This broad range clearly shows that Your Family Entertainment, (formerly RTV Family Entertainment AG, a Ravensburger AG company), offers top-quality programmes for the whole family.

Your Family Entertainment AG is quoted in the regulated market on the Frankfurt stock exchange (WKN: 540 891/ ISIN: DE0005408918, abbr.: RTV).

Board of Management:

- Dr Stefan Piëch

Supervisory Board:

- Dr Hans-Sebastian Graf von Wallwitz (Chairman)
- Johannes Thun-Hohenstein (Deputy Chairman)
- Dr Andreas Aufschneider

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